

Established Business Ltd.

Balance Sheet Analysis as at September 2004

	Days		Actual		Budget		Year end Forecast	
	Act	Bud	£000's	£000's	£000's	£000's	£000's	£000's
Fixed Assets								
Cost				607		607		607
Dep'n				(307)		(307)		(320)
				<u>300</u>		<u>300</u>		<u>287</u>
Hire purchase				49		49		45
Net investment in fixed assets				<u>251</u>		<u>251</u>		<u>242</u>
Current Assets								
Stocks	70	98	91		93		100	
Trade Debtors	63	75	441		433		495	
Bad Debt Provision			(40)		(29)		(40)	
Sundry Debtors & Prepayments			13		24		13	
			<u>504</u>		<u>521</u>		<u>568</u>	
Current Liabilities								
Trade Creditors	65	93	71		115		71	
Sundry Creditors & Accruals			138		126		100	
Corporation Tax			43		25		60	
PAYE & NI			15		16		16	
VAT			62		61		15	
			<u>330</u>		<u>343</u>		<u>262</u>	
Working Capital				<u>174</u>		<u>178</u>		<u>306</u>
Bank & Cash				<u>3</u>		<u>(17)</u>		<u>(12)</u>
Net Assets				<u>428</u>		<u>412</u>		<u>536</u>
Capital and Reserves								
Share Capital				5		5		5
P & L				423		407		531
				<u>428</u>		<u>412</u>		<u>536</u>